

SMALL BUSINESS FUNDING OPTIONS AND TIPS



Self-Funding and Bootstrapping

- Use personal savings or loans to finance your business.
- Budget carefully and cut costs to maximize available funds.



Friends and Family

- Seek investment or loans from trusted individuals.
- Maintain professionalism and transparency in your agreements.



Small Business Loans

- Research and compare loan options from traditional lenders.
- Prepare a solid business plan and financial statements for applications.



Alternative Lenders

- Explore funding options from online or microlenders.
- Review terms and fees before making a decision.



Grants and Competitions

- Research grants and participate in business competitions for non-repayable funding.
- Verify eligibility criteria and seize networking opportunities.



Crowdfunding

- Create an engaging campaign on crowdfunding platforms.
- Offer incentives to encourage contributions and promote your campaign.



MOVING TOWARDS THE FUTURE